

Lancaster MUD 1

<u>Income</u>	<u>Budget FYE 7/31/21</u>	<u>Budget FYE 7/31/22</u>	<u>Budget FYE 7/31/23</u>	<u>2022/2023 % Variance</u>	<u>2022/2023 \$ Variance</u>
Water Revenue	\$ 235,500.00	\$ 262,000.00	\$ 327,000.00	24.81%	65,000.00
Water Tap Connection Fees	0.00	0.00	0.00	0.00%	0.00
Sewer Revenue	225,000.00	232,000.00	330,000.00	42.24%	98,000.00
Grease Trap Inspections	250.00	250.00	0.00	-100.00%	(250.00)
Builder Permit Fees	0.00	0.00	20,000.00	100.00%	20,000.00
Garbage Service Revenue	106,375.00	111,000.00	118,250.00	6.53%	7,250.00
Maintenance Taxes	535,719.00	535,719.00	523,396.00	-2.30%	(12,323.00)
Penalties and Interest	25,500.00	20,000.00	20,000.00	0.00%	0.00
Termination/Reconnection/NSF Fees	19,500.00	10,000.00	20,000.00	100.00%	10,000.00
Transfer/Connection Fees	1,500.00	7,000.00	3,500.00	-50.00%	(3,500.00)
Inspection Fees	0.00	0.00	250.00	100.00%	250.00
Miscellaneous Income	0.00	250.00	250.00	0.00%	0.00
Interest Income	5,000.00	5,000.00	6,200.00	24.00%	1,200.00
<b>Total Income</b>	<b>\$ 1,154,344.00</b>	<b>\$ 1,183,219.00</b>	<b>\$ 1,368,846.00</b>	<b>15.69%</b>	<b>185,627.00</b>
<u>Expense</u>					
Purchased Water Service	\$ 100,000.00	\$ 123,000.00	\$ 316,800.00	157.56%	193,800.00
Laboratory Fees	3,000.00	10,000.00	7,500.00	-25.00%	(2,500.00)
Permit Fees	1,250.00	1,250.00	1,500.00	20.00%	250.00
Water Repair and Maintenance	50,500.00	61,000.00	150,000.00	145.90%	89,000.00
Water Tap Connection Expense	0.00	3,000.00	3,800.00	26.67%	800.00
Purchased Sewer Service	131,000.00	140,000.00	140,000.00	0.00%	0.00
Sewer Repair and Maintenance	10,000.00	5,000.00	5,000.00	0.00%	0.00
Utilities	400.00	400.00	400.00	0.00%	0.00
Inspection Expense	0.00	1,800.00	18,000.00	900.00%	16,200.00
Director Fees	7,500.00	7,500.00	7,500.00	0.00%	0.00
Payroll Tax Expense	600.00	600.00	600.00	0.00%	0.00
Legal Fees	65,000.00	65,000.00	70,000.00	7.69%	5,000.00
Legal Fees - Park	0.00	25,000.00	25,000.00	0.00%	0.00
Audit Fees	11,500.00	12,500.00	14,500.00	16.00%	2,000.00
Engineering Fees	60,000.00	60,000.00	60,000.00	0.00%	0.00
TCEQ Assessment Fees	2,500.00	2,650.00	3,285.00	23.96%	635.00
Operations and Billing	75,000.00	75,000.00	84,000.00	12.00%	9,000.00
Bookkeeping Fees	11,400.00	11,400.00	11,400.00	0.00%	0.00
Repair and Maintenance - Other	10,000.00	10,000.00	10,000.00	0.00%	0.00
Insurance	5,000.00	5,170.00	5,400.00	4.45%	230.00
Travel Expense	500.00	500.00	1,000.00	100.00%	500.00
Registration/Membership Fees	1,000.00	1,000.00	1,000.00	0.00%	0.00
Website Expenses	1,000.00	5,500.00	5,500.00	0.00%	0.00
Other Expenses	3,000.00	1,000.00	2,400.00	140.00%	1,400.00
Grant Expenses	0.00	15,000.00	30,000.00	100.00%	15,000.00
Garbage Service Expense	180,000.00	180,000.00	220,000.00	22.22%	40,000.00
<u>Capital Outlay</u>					
Capital Outlay - Water Meters	0.00	70,000.00	70,000.00	0.00%	0.00
<b>Total Expense</b>	<b>\$ 730,150.00</b>	<b>\$ 893,270.00</b>	<b>\$ 1,264,585.00</b>	<b>41.57%</b>	<b>371,315.00</b>
<b>Net Gain</b>	<b>\$ 424,194.00</b>	<b>\$ 289,949.00</b>	<b>\$ 104,261.00</b>	<b>-64.04%</b>	<b>(185,688.00)</b>

2022 Budget: Maintenance tax - Value \$178,025,765 rate .30 @ 98% collections; Debt Service Revenue - \$523,395  
 2021 Budget: Maintenance tax - Value \$121,478,171 rate .45 @ 98% collections; Debt Service Revenue - \$535,718