

ORDER SETTING TAX RATE AND LEVYING TAX FOR 2024

THE STATE OF TEXAS	§
	§
COUNTY OF DALLAS	§
	§
LANCASTER MUNICIPAL	§
UTILITY DISTRICT NO. 1	§

WHEREAS, at an election held on September 14, 2002, the Board of Directors was authorized to levy a maintenance and operations tax by the voters of the District; and

WHEREAS, the District may levy a tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107, Texas Water Code; and

WHEREAS, the tax rolls for the tax year of 2024 have been approved by the Dallas County Appraisal Review Board; and

WHEREAS, the Financial Advisor for the District has made a recommendation as to what the tax rate should be.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF LANCASTER MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

I.

The total tax rate for the year 2024 shall be \$0.92 per one hundred dollars (\$100) of assessed valuation; which tax shall be allocated \$0.52 per \$100 of assessed valuation for debt service purposes and \$0.40 per \$100 of assessed valuation for maintenance and operation purposes. The District's Tax Assessor/Collector shall take all steps necessary and authorized by law to collect taxes as owed pursuant to this Order. Said taxes shall be levied, assessed and collected at the rate of \$0.92 per \$100 of assessed valuation for 2024 as provided for in Chapter 49, Texas Water Code, and all other applicable laws. The revenues from the debt service portion of such ad valorem tax shall be for the 2024 calendar year. The revenues from the operation/maintenance portion of such ad valorem tax shall be for the fiscal year ending July 31, 2025.

II.

The President or Vice President is authorized to do all things necessary for execution of this Order; and the President or Vice President is further authorized to execute, and the Secretary or any Assistant Secretary to attest, this Order on behalf of the Board of Directors.

WITNESS OUR HANDS AND THE SEAL OF THE DISTRICT this 15th day of October, 2024.

ATTEST:	<u>/s/ Pat O'Hanlon</u> President, Board of Directors
<u>/s/ Erik Norgello</u> Secretary, Board of Directors	